

Minutes
IDDA Board of Directors Meeting
Wednesday, June 28, 2017
Pocahontas County Courthouse

President Keith Dencklau called the meeting to order at 9:30 a.m. All board members were present. Also present was IDDA Executive Director John Torbert.

Minutes - The minutes of the 3/22/17 meeting were approved as written on motion by Pedersen and second by Watne.

County Visits – John reported that he had visited Boone, Clinton, Dickinson, Louisa, Monona, O’Brien, Pottawattamie and Woodbury counties since the board last met. He also noted that he had visited Hamilton County to talk about potential membership in IDDA.

Agenda Amendment – John requested that the agenda be amended so that the item “banking issue update” became “Change in banking relationship” and that it become an action item. That change was made by motion of Watne and second by Pedersen.

Financial Reports – John provided a copy of the May financial report

May, 2017 financial report

Expenses of \$174,647.36 or 91.29% of budget

Income was \$162,943.66 or 91.54% of budget

For the **litigation fund**, thus far this year, the litigation fund has had expenses of \$113,350.00 and income of \$102,290.17 (plus a carry-over balance of \$100,582.43) The financial reports were approved on motion by McGregor and second by Watne

Executive Director Compensation – John outlined to the board what his perception was of the positive things going on within the association. The board then met privately to discuss compensation for the next fiscal year. At the end of the discussion, it was moved by McGregor and seconded by Watne to provide John with a 3.5% increase in salary.

TP Anderson Financial Services Contract – John provided the board with a copy of the TP Anderson financial services proposal for the 2017-18 fiscal year TP Anderson was requesting a contracted amount of \$7,635.00. That request was approved on motion by McGregor and second by Pedersen.

Budget Proposals for 2017-18 – John proposed the following budgets to the board

IDDA General Account

Income - \$219,490 – increase of 2.01%

Expenses - \$192,706 – Increase of .73%
(compensation decision reflected earlier in this minutes not part of these proposals. Numbers will be adjusted accordingly)

Mutual Protection Fund
Income - \$154,525
Expense - \$87,200

The budgets were approved as presented on motion by Watne and second by McGregor

CFS Update – John updated the board on the status of the CFS program and provided the board with the latest spreadsheets on the program. He reported that there had been a great deal of personnel changes in the program in a short period of time. Bob Powers resigned his position and his workload will be picked up by Denny Barrick. Ike Petersen retired effective July 1st and has been replaced by Terry Breyfogle. Mark Sandvik retired effective August 1st and we are currently searching for a replacement for him.

Banking Issue– John reported that he had met with the business representative of Northwest Bank in Humboldt and that they had an account that would not charge any minimum fees like we are now being charged at US Bank, our current bank. He recommended that we move all IDDA accounts to Northwest Bank. That motion was made by McGregor and seconded by Jacobs. John said he would put together a plan to move all the accounts as seamlessly as possible.

Articles of Incorporation – John presented the board a copy of suggested changes to the IDDA articles of incorporation. They will be discussed by the board at their September meeting.

Bylaws - John presented the board a copy of suggested changes to the IDDA bylaws. They will be discussed by the board at their September meeting.

Stream Mitigation – John provided the board with stream mitigation public comments that had been authored by Shawn Richmond signed off on by IDDA.

Next meeting date – The next meeting of the board will be Wednesday, September 20, 2017.

Respectfully submitted,

John T. Torbert

John T. Torbert, CAE
Executive Director